

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**FOURTH REPORT BY RSR CONSULTING, LLC AND CHIEF RESTRUCTURING
OFFICER OF COMPENSATION EARNED AND EXPENSES INCURRED FOR THE
PERIOD FROM MARCH 1, 2017 THROUGH MARCH 31, 2017**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period March 1, 2017 through March 31, 2017.

Exhibit A – Summary of Fees and Expenses

Exhibit B – Summary of Services by Project Category

Exhibit C – Detailed time entries by Project Category

Exhibit D – Detail of Expenses Incurred


By: 
Robert S. Rosenfeld
April 7, 2017

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
3/1/17 Through 3/31/17

Summary of Fees

Summary by Professional	Responsibility	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	138.00	\$ 390.00	\$ 53,820.00
N. Bivona	Consultant	159.70	\$ 375.00	59,887.50
R. McLeod	Consultant	5.00	\$ 335.00	1,675.00
I. Hellman	Paraprofessional	11.90	\$ 125.00	1,487.50
Total		314.60		\$ 116,870.00
Average blended hourly rate				\$ 371.49

Summary of Expenses

Expense Categories	Total
Accounting-software	\$ 6.00
Office Supplies	61.91
Packing supplies - boxes	1,309.00
Total Disbursements	\$ 1,376.91

RSR Consulting, LLC

Exhibit B

Dowling College - Case #16-75545 (REG)

Summary of Services by Project Category

3/1/17 to 3/31/17

Description	Billable Time	Billable Amt
Totals For Administration	2.50	\$975.00
Totals For Asset Analysis and Recovery	26.90	\$10,264.50
Totals For Asset Disposition	84.60	\$32,424.00
Totals For Bankruptcy Motions	1.00	\$375.00
Totals For BRV-Stony Brook Dorm	5.40	\$2,106.00
Totals For Business Analysis	16.70	\$6,262.50
Totals For Business Operations	98.40	\$37,414.50
Totals For Cash Monitoring	3.90	\$1,306.50
Totals For Claims Administration and Objections	0.50	\$195.00
Totals For Claims Investigation	1.80	\$688.50
Totals For Court Hearings	2.50	\$975.00
Totals For Creditor Inquiries	1.80	\$675.00
Totals For Document Review	0.40	\$150.00
Totals For Dowling-Residential Ops	1.50	\$562.50
Totals For Dowling-Residential Sales	9.10	\$3,474.00
Totals For Employee Benefits/Pensions	3.20	\$1,248.00
Totals For Fee Applications	1.50	\$585.00
Totals For Financial Analysis	1.70	\$593.50
Totals For Litigation Matters	16.70	\$3,359.50
Totals For Meetings with Creditors and/or Representatives	8.50	\$3,223.50
Totals For Meetings with Debtor and Representatives	9.00	\$3,430.50
Totals For Oakdale-Residential	0.80	\$312.00
Totals For Reporting	3.20	\$1,200.00
Totals For Retention	1.30	\$507.00
Totals For UST Reporting	11.70	\$4,563.00
Grand Total	314.60	\$116,870.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Administration					
03/14/2017	Robert Rosenfeld	Prepare updated status report for Board of	1.50	\$390.00/hr	\$585.00
03/17/2017	Robert Rosenfeld	Prepare responses to BOT members' questions with respect to operations and winddown.	1.00	\$390.00/hr	\$390.00
Totals For Administration			2.50		\$975.00
Asset Analysis and Recovery					
03/01/2017	Neil Bivona	Review list of Dowling owned properties in Town of Islip from dept of assessment vs. mortgage collateral and Oakdale property plot map.	1.30	\$375.00/hr	\$487.50
03/01/2017	Neil Bivona	Correspondence w/ S. Stella & M. Hablenko re: meeting to review AR reconciliation information &	0.30	\$375.00/hr	\$112.50
03/01/2017	Robert Rosenfeld	Call with S. Southard and R. Parr to discuss representation of Debtor with respect to Town of Brookhaven development process.	0.50	\$390.00/hr	\$195.00
03/01/2017	Robert Rosenfeld	Review endowment files and set up Martha Klotz on reviewing files for support for Endowment	0.50	\$390.00/hr	\$195.00
03/01/2017	Robert Rosenfeld	Coordinate finalization of preliminary drawings for Town of Brookhaven relating to development project. Discuss with FPM, R. Parr. Coordinate Oppenheimer comments to drawing.	1.00	\$390.00/hr	\$390.00
03/03/2017	Robert Rosenfeld	Call with R. Parr to discuss Brookhaven	0.30	\$390.00/hr	\$117.00
03/03/2017	Robert Rosenfeld	Review endowment funds documents retrieved from Debtor's offices on Oakdale campus.	0.50	\$390.00/hr	\$195.00
03/08/2017	Neil Bivona	Meeting with S. Stella & M. Hablenko of RCS and R. Rosenfeld re: Account Receivable reconciliation & proposal development.	0.80	\$375.00/hr	\$300.00
03/08/2017	Robert Rosenfeld	Meeting with Mark Hblanko of Djanus and N. Bivona regarding A/R management and sale of	1.00	\$390.00/hr	\$390.00
03/08/2017	Robert Rosenfeld	Call with Rivkin Radler re: potential counsel for Brookhaven development project.	0.50	\$390.00/hr	\$195.00
03/08/2017	Robert Rosenfeld	Calls with R. Parr regarding status of Town of Brookhaven review of site plan concept.	0.50	\$390.00/hr	\$195.00
03/08/2017	Neil Bivona	Draft script for C. Grossman contact with S. Henry re: potential sale of life insurance policy.	1.20	\$375.00/hr	\$450.00
03/10/2017	Robert Rosenfeld	Correspondence w/ C. Grossman re: the same. Call with Anthony Guardino (Farrell Fritz) regarding potential retention in land use representation for town of Brookhaven	0.50	\$390.00/hr	\$195.00
03/10/2017	Robert Rosenfeld	Call with R. Parr to discuss retention of counsel for land use representation for Brookhaven	0.20	\$390.00/hr	\$78.00
03/12/2017	Robert Rosenfeld	Prepare draft operating expense schedule in response to requests from buyers of properties.	1.00	\$390.00/hr	\$390.00
03/15/2017	Robert Rosenfeld	Review proposals from liquidators and analyze proposals and discuss follow up questions with	1.50	\$390.00/hr	\$585.00
03/16/2017	Neil Bivona	Correspondence with Allied Collection Agency, M. Hablenko & S. Southard re: process for addressing student AR settlement offers.	0.60	\$375.00/hr	\$225.00
03/16/2017	Robert Rosenfeld	Discussions with liquidators and analysis of additional proposals received from liquidators.	1.00	\$390.00/hr	\$390.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/17/2017	Robert Rosenfeld	Review correspondence from Town of Islip relating to denial of tax exempt status of Oakdale properties (.5); prepare communications and respond to questions with parties in interest (.9)	1.40	\$390.00/hr	\$546.00
03/17/2017	Robert Rosenfeld	Communications with R. Parr relating to retention of land use counsel for Brookhaven development project and send correspondence to	0.80	\$390.00/hr	\$312.00
03/17/2017	Robert Rosenfeld	Call with K. Phillips (FPM) relating to follow up questions on site plan, timing of response from Town and status of ball fields at Brookhaven	0.30	\$390.00/hr	\$117.00
03/20/2017	Neil Bivona	Complete work on draft document retention / disposal / destruction plan. Add section on libraries, work plan / timeline & plan outline. Edit and format for presentation. Forward to S.	3.00	\$375.00/hr	\$1,125.00
03/20/2017	Neil Bivona	Review of accounting transaction research relating to source of funds for Student Activity Center fund previously maintained at TD Bank.	1.50	\$375.00/hr	\$562.50
03/20/2017	Neil Bivona	Call & correspondence w/ M. Hablenko re: status of student AR reports, recall of Perkins accounts from agencies in preparation for assignment back to DOE and specific student account inquiries by	0.50	\$375.00/hr	\$187.50
03/20/2017	Robert Rosenfeld	Call with Anthony Guardino (Farrell Fritz) to discuss retention and meeting with Oppenheimer	0.30	\$390.00/hr	\$117.00
03/21/2017	Neil Bivona	Call w/ C. Grossman re: her contact with Stanley Henry (0.3) & follow-up call with Stanley Henry re: potential to sell life insurance policy (0.5).	1.00	\$375.00/hr	\$375.00
03/22/2017	Neil Bivona	Follow-up discussion with R. Rosenfeld re: the Several telephone conversations w/ S. Henry re: possible sale back of life insurance policy.	0.60	\$375.00/hr	\$225.00
03/22/2017	Neil Bivona	Analysis of title report tax search page, tax assessors maps & bond mortgages. Identify two lots on Montauk Hwy. apparently not mortgaged or covered in any sale process. Discussion w/ D. Cook and R. Rosenfeld & various correspondence	2.30	\$375.00/hr	\$862.50
03/22/2017	Neil Bivona	Review premium illustrations & NPVs of Henry life insurance policy. Request additional analysis	1.50	\$375.00/hr	\$562.50
03/23/2017	Neil Bivona	review additional information from Maple Life re: Henry policy. Correspondence re: the same. Forward requested information to S. Henry for	0.50	\$375.00/hr	\$187.50
Totals For Asset Analysis and Recovery			26.90		\$10,264.50
Asset Disposition					
03/01/2017	Neil Bivona	Review stalking Horse offer / draft APA & call with Madison Hawk & A&G to discuss.	1.50	\$375.00/hr	\$562.50
03/01/2017	Neil Bivona	Review information re: Henry life Insurance Policy. Correspondence w/ N. Evans at MLF & C.	0.50	\$375.00/hr	\$187.50
03/01/2017	Robert Rosenfeld	Call with S. Southard, N. Bivona, A&G Realty and Madison Hawk to discuss bids on Oakdale	0.50	\$390.00/hr	\$195.00
03/03/2017	Robert Rosenfeld	Calls with Hilco liquidators (.4) and Tiger liquidators (.4) to discuss visiting campus and providing proposals for liquidation work.	0.80	\$390.00/hr	\$312.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/03/2017	Robert Rosenfeld	Call with S. Southard, A&G Realty and Madison Hawk to discuss stalking horse bidder.	0.50	\$390.00/hr	\$195.00
03/03/2017	Robert Rosenfeld	Call with J. Hubbard (Madison Hawk) relating to interested bidders for Oakdale campus.	0.40	\$390.00/hr	\$156.00
03/03/2017	Robert Rosenfeld	Call with B. Faustini (ACA) regarding FF&E liquidators and potential bidders for Oakdale	0.30	\$390.00/hr	\$117.00
03/03/2017	Robert Rosenfeld	Review APA and schedules relating to Oakdale	0.40	\$390.00/hr	\$156.00
03/03/2017	Neil Bivona	Call with S. Southard, A&G Realty and Madison Hawk to discuss stalking horse bidder.	0.50	\$375.00/hr	\$187.50
03/03/2017	Neil Bivona	Call w/ M. Murphy re: information needs for offer on 8 Idle Hour Blvd.	0.50	\$375.00/hr	\$187.50
03/06/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) regarding offer of purchase of 8 Montauk Hwy location.	0.40	\$390.00/hr	\$156.00
03/06/2017	Robert Rosenfeld	Review proposed offer for sale of equipment and assets located in (96 Biltmore location) and discuss with D. Cook (Director of Operations).	0.40	\$390.00/hr	\$156.00
03/06/2017	Robert Rosenfeld	Review updated status report received from A&G Realty/Madison Hawk on sale of Oakdale Campus and provide updates to Board of Trustees and	0.80	\$390.00/hr	\$312.00
03/06/2017	Neil Bivona	Review updated to APA for Oakdale property including reps & warranties of Seller and schedules / disclosures. Research information related to reps & warranties and for completion	1.70	\$375.00/hr	\$637.50
03/06/2017	Neil Bivona	Review A&G / MH status report re: sale of	0.50	\$375.00/hr	\$187.50
03/07/2017	Robert Rosenfeld	Attend meeting with Town of Brookhaven representatives, R. Parr, FPM, and VHB regarding development of Brookhaven project.	1.00	\$390.00/hr	\$390.00
03/07/2017	Robert Rosenfeld	Review APA updates and schedules and research information for completion of contract.	1.50	\$390.00/hr	\$585.00
03/07/2017	Robert Rosenfeld	Call with Ira Weissman regarding purchase of assets at Aviation school located at Brookhaven	0.40	\$390.00/hr	\$156.00
03/08/2017	Robert Rosenfeld	Call with I. Hamel, S. Southard and R. Bertucci regarding disposition of contents in Visual Arts	0.30	\$390.00/hr	\$117.00
03/09/2017	Robert Rosenfeld	Call with R. Parr to discuss candidates for land use attorney to represent Debtor relating to Town of Brookhaven development.	0.30	\$390.00/hr	\$117.00
03/09/2017	Robert Rosenfeld	Review revised APA comments from buyer and research open issues relating to APA schedules	2.50	\$390.00/hr	\$975.00
03/09/2017	Neil Bivona	Review, edit, update schedules to APA.	2.20	\$375.00/hr	\$825.00
03/09/2017	Neil Bivona	Meet w/ D. Hegarty (24/7 Restoration) re: moving of file cabinets, repairs to ceilings in Kramer Science center (correct potential fire violations) &	1.00	\$375.00/hr	\$375.00
03/09/2017	Neil Bivona	Compile insurance information for APA	1.30	\$375.00/hr	\$487.50
03/10/2017	Neil Bivona	Various correspondence & calls with S. Southard & R. Rosenfeld re: sewage treatment plant pipeline location on 89 Central Avenue property & potential impact on purchaser of Oakdale	0.40	\$375.00/hr	\$150.00
03/10/2017	Neil Bivona	Discuss 89 Central / sewage treatment pipeline issue w/ D. cook. Review drawings, scan & send	0.30	\$375.00/hr	\$112.50

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/10/2017	Robert Rosenfeld	Review revisions to APA for stalking horse and provide comments to counsel.	0.50	\$390.00/hr	\$195.00
03/13/2017	Robert Rosenfeld	Call with bidder on properties and discuss offers and process for providing bids.	0.60	\$390.00/hr	\$234.00
03/13/2017	Robert Rosenfeld	Review additional proposals from liquidators and provide to counsel for review.	0.50	\$390.00/hr	\$195.00
03/13/2017	Robert Rosenfeld	Review revisions to APA for Oakdale Campus and discuss with S. Southard.	1.00	\$390.00/hr	\$390.00
03/14/2017	Neil Bivona	Review revised draft of APA & schedules to APA for sale of Oakdale campus & provide additional comments with respect to definition of excluded	1.40	\$375.00/hr	\$525.00
03/14/2017	Robert Rosenfeld	Attend Board of Trustees meeting to discuss pending offer for Oakdale Campus sale.	1.00	\$390.00/hr	\$390.00
03/14/2017	Robert Rosenfeld	Call with J. Hubbard (Madison Hawk) relating to status of APA with buyer.	0.20	\$390.00/hr	\$78.00
03/14/2017	Robert Rosenfeld	Call with S. Southard regarding prepare for BOT meeting and status of APA with buyer.	0.20	\$390.00/hr	\$78.00
03/15/2017	Robert Rosenfeld	Review offer on 8 Idle Hour Blvd and provide analysis and documents to Committee counsel	1.00	\$390.00/hr	\$390.00
03/15/2017	Robert Rosenfeld	Call with Kabir Javaid regarding comments on notice of sale for 15 Idle Hour Blvd and 72	0.40	\$390.00/hr	\$156.00
03/15/2017	Robert Rosenfeld	Follow up call with S. Southard to discuss notice for sale of 15 Idle Hour Blvd and 72 Chateau.	0.20	\$390.00/hr	\$78.00
03/16/2017	Robert Rosenfeld	Call with potential stalking horse, counsel, S. Southard and J. Cote relating to open issues with	0.50	\$390.00/hr	\$195.00
03/16/2017	Robert Rosenfeld	Review revisions to NEP Motion for disposition and correspondence from NYS AG office relating	1.00	\$390.00/hr	\$390.00
03/16/2017	Robert Rosenfeld	Call with S. Southard, J. Cote and J. Hubbard relating to discussions with potential stalking horse and prep for call with buyer.	0.30	\$390.00/hr	\$117.00
03/16/2017	Robert Rosenfeld	Review asset disposition agreement for Visual Arts studio assets with buyer.	1.00	\$390.00/hr	\$390.00
03/16/2017	Robert Rosenfeld	Discussions with J. Sturcchio (DE) relating to disposition of houses listed for sale.	0.80	\$390.00/hr	\$312.00
03/17/2017	Robert Rosenfeld	Meeting and communications with J. Sturcchio (DE) relating to sale of residential properties at Oakdale, including review of offers and	1.00	\$390.00/hr	\$390.00
03/17/2017	Robert Rosenfeld	counteroffers and issues relating to timing of 15 Calls with liquidators of FF&E (Tiger & Yellen Partners) relating to proposals.	0.50	\$390.00/hr	\$195.00
03/20/2017	Neil Bivona	Call w/ Yellen Assoc. re: likely exclusion of Brookhaven athletic fields and related assets from the liquidation process and adjustments to their proposal. Follow up w/ Yellen & Tiger	0.50	\$375.00/hr	\$187.50
03/20/2017	Robert Rosenfeld	Call with S. Southard and A&G & Madison Hawk to discuss status of marketing process for	0.50	\$390.00/hr	\$195.00
03/20/2017	Robert Rosenfeld	Call with R. Friedman, S. Southard, N. Bivona, L. Kiss regarding update on sales process for Oakdale properties and other issues in case.	0.50	\$390.00/hr	\$195.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/20/2017	Robert Rosenfeld	Call with S. Southard and N. Bivona regarding status update relating document retention issues; sale of Oakdale property; residential portfolio	0.60	\$390.00/hr	\$234.00
03/20/2017	Robert Rosenfeld	Review revised APA for stalking horse.	0.40	\$390.00/hr	\$156.00
03/20/2017	Robert Rosenfeld	Review and execute NDAs for potential bidders.	0.40	\$390.00/hr	\$156.00
03/20/2017	Robert Rosenfeld	Review bid from Island Estate Group for residential portfolio and prepare analysis for comparing to existing offers on properties.	1.00	\$390.00/hr	\$390.00
03/20/2017	Robert Rosenfeld	Follow up calls with liquidators of FF&E and review revised proposals.	1.00	\$390.00/hr	\$390.00
03/21/2017	Robert Rosenfeld	Review and summarize revised liquidator of FF&E proposals and discuss with liquidators.	1.20	\$390.00/hr	\$468.00
03/21/2017	Robert Rosenfeld	Call with R. Parr regarding status of real estate tax status on Oakdale property and Brookhaven	0.80	\$390.00/hr	\$312.00
03/22/2017	Neil Bivona	Prepare Oakdale real estate sale status report.	0.70	\$375.00/hr	\$262.50
03/22/2017	Robert Rosenfeld	Call with A&G/MH brokers and S. Southard regarding status of stalking horse sale on Oakdale	0.30	\$390.00/hr	\$117.00
03/22/2017	Robert Rosenfeld	Calls with R. Parr to discuss Town of Islip real estate tax assessment on Oakdale properties; and Brookhaven development project.	0.80	\$390.00/hr	\$312.00
03/22/2017	Robert Rosenfeld	Review sale documents and pleadings relating to stalking horse sale on Oakdale campus.	2.00	\$390.00/hr	\$780.00
03/23/2017	Neil Bivona	Call with ACA, Klestadt, MH/A&G & R. Rosenfeld re status of stalking horse bid for Oakdale	0.50	\$375.00/hr	\$187.50
03/23/2017	Neil Bivona	Review title report, tax assessors map and 2006 Mortgage documents re: additional plot of land on Chateau Drive where entrance to student parking lot and guard booth are located. Prepare correspondence to J. Cote & S. Southard re: the	0.40	\$375.00/hr	\$150.00
03/23/2017	Robert Rosenfeld	Work on information requests related to sale of Oakdale campus received from interested parties and review revisions to APA by stalking horse and	1.50	\$390.00/hr	\$585.00
03/24/2017	Neil Bivona	Meet with D. Holliday re: consulting services relating to the Oakdale campus library and discussion regarding special collections and college archives. Walk through of library w/ D. Holliday & D. Cook to assess and identify special collection and archives that need to be addressed. Discuss initial phase of reporting	2.50	\$375.00/hr	\$937.50
03/24/2017	Neil Bivona	Review of Phase I reports for Oakdale campus sale. Review records re: Kramer chemical lab violation, remediation contract and removal/disposal manifests and inventory sheets.	1.20	\$375.00/hr	\$450.00
03/24/2017	Robert Rosenfeld	Meeting with D. Holliday (former librarian with Dowling) and N. Bivona to discuss disposition of library collection for Debtor.	0.80	\$390.00/hr	\$312.00
03/24/2017	Robert Rosenfeld	Meeting with ACA and counsel; S. Southard and brokers to discuss status of stalking horse bid and scheduling for bids and auction.	0.50	\$390.00/hr	\$195.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/24/2017	Robert Rosenfeld	Follow up meeting with ACA and counsel; S. Southard and brokers to discuss further status of stalking horse bid and auction.	0.40	\$390.00/hr	\$156.00
03/24/2017	Robert Rosenfeld	Follow up with requests for information related to Oakdale Campus sale.	1.50	\$390.00/hr	\$585.00
03/27/2017	Neil Bivona	Review of files in CFO's office for retention or disposal. Box & index files for retention.	3.20	\$375.00/hr	\$1,200.00
03/27/2017	Neil Bivona	Continue review of pertinent document retention guidelines and regulations for specific document categories. Continue preparation of document retention time period recommendation table.	1.50	\$375.00/hr	\$562.50
03/27/2017	Robert Rosenfeld	Review documents in J. Carlo's (former controller) and box up for removal.	2.50	\$390.00/hr	\$975.00
03/28/2017	Neil Bivona	Meet with C. Veprek (IT Asset Management Group) & D. Cook re: survey of IT equipment & proposal for purchase, removal & data cleansing of computers. Tour of Racanelli to sample	1.50	\$375.00/hr	\$562.50
03/28/2017	Neil Bivona	Review real estate files (hardcopy & electronic) for Special use Permit as requested by J. Cote.	0.50	\$375.00/hr	\$187.50
03/28/2017	Neil Bivona	Review & comment on draft auction procedures.	0.40	\$375.00/hr	\$150.00
03/28/2017	Robert Rosenfeld	Call with S. Southard, N. Bivona, and A&G Realty and Madison Hawk to discuss auction for Oakdale	0.80	\$390.00/hr	\$312.00
03/28/2017	Robert Rosenfeld	Follow up on researching outstanding requests for information from buyers and any outstanding environmental issues for Oakdale property.	1.50	\$390.00/hr	\$585.00
03/28/2017	Neil Bivona	Participate in call w. Klestadt, Madison Hawk/A&G & R. Rosenfeld re: auction	0.60	\$375.00/hr	\$225.00
03/29/2017	Neil Bivona	Call w/ S. Southard & R. Rosenfeld re: environmental disclosures & reps. Review related online and hardcopy files. Physical walk around of full exteriors of main campus buildings (Fortunoff, Kramer, LRC) and re-tour of boiler rooms and other systems rooms in Kramer	2.00	\$375.00/hr	\$750.00
03/29/2017	Neil Bivona	Review files in two offices in Fortunoff Hall finance area for retention / disposal/destruction designation. Box and index files for retention.	2.00	\$375.00/hr	\$750.00
03/29/2017	Neil Bivona	Review of sealed bids for Oakdale Main campus (ACA collateral). Review summary bid comparison chart. Conference call with Klestadt, A&G/MH, ACA, R. Rosenfeld & creditors and	1.50	\$375.00/hr	\$562.50
03/29/2017	Robert Rosenfeld	Call with creditors to discuss status of sealed bids and auction.	0.50	\$390.00/hr	\$195.00
03/29/2017	Robert Rosenfeld	Discuss with S. Southard open issues related to APA and sales process.	1.00	\$390.00/hr	\$390.00
03/29/2017	Robert Rosenfeld	Discussion with Nancy Sterling (ML strategies) relating to Public Relation issues for Debtor and	0.50	\$390.00/hr	\$195.00
03/29/2017	Robert Rosenfeld	Review sealed bids received by bidders.	0.90	\$390.00/hr	\$351.00
03/30/2017	Robert Rosenfeld	Make revisions to Visual Arts center sale of pottery and clean up of building.	0.50	\$390.00/hr	\$195.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/30/2017	Neil Bivona	Meet w/ D. Holliday re: start of consulting engagement for inventory of library special	0.50	\$375.00/hr	\$187.50
03/30/2017	Neil Bivona	Meet with Iron Mountain representatives re: document collection, retention, disposal. Tour	3.00	\$375.00/hr	\$1,125.00
03/30/2017	Neil Bivona	Kramer Science center and Fortunoff Hall offices, file rooms and storage rooms with Iron Mountain	0.50	\$375.00/hr	\$187.50
03/31/2017	Robert Rosenfeld	Call with Steven Birkeland from the Oakdale Historical Society re: Newsday article and concerns over Library Special Collections.	1.00	\$390.00/hr	\$390.00
03/31/2017	Neil Bivona	Follow up on requests from bidders and parties in interest related to sale of Oakdale Campus and auction relating to certificate of insurance for auction location; representations and transferrability relating to contracts to buyers; qualification of bidders; coordination of meetings	0.80	\$375.00/hr	\$300.00
03/31/2017	Neil Bivona	Call with brokers,S. Southard and J. Corneau to discuss prep for auction.	0.60	\$375.00/hr	\$225.00
03/31/2017	Neil Bivona	Review and comment on auction procedures and auction attendee rules.	0.50	\$375.00/hr	\$187.50
03/31/2017	Neil Bivona	Various correspondence w/ D. Holliday re: evaluation of library special collections and	0.80	\$375.00/hr	\$300.00
03/31/2017	Robert Rosenfeld	Follow up on bidder inquiries re: assignability of SPEDES permit and availability of reliance letter form Miller Environmental re: Phase I reports for	0.80	\$390.00/hr	\$312.00
03/31/2017	Neil Bivona	Call with brokers,S. Southard and J. Corneau to discuss prep for auction.	0.50	\$375.00/hr	\$187.50
03/31/2017	Robert Rosenfeld	Discuss security needs for auction w/ D. Cook including COI form Arrow security. Follow up with Sterling Risk re: COI for Dowling.	0.40	\$390.00/hr	\$156.00
03/31/2017	Robert Rosenfeld	Call with N. Sterling (ML Strategies) and S. Southard regarding preparation for auction.	0.40	\$390.00/hr	\$156.00
03/31/2017	Robert Rosenfeld	Call with N. Sterling (ML Strategies) and S. Southard regarding preparation for auction.	0.40	\$390.00/hr	\$156.00
03/31/2017	Robert Rosenfeld	Call with N. Sterling (ML Strategies) and S. Southard regarding preparation for auction.	0.40	\$390.00/hr	\$156.00
Totals For Asset Disposition			84.60		\$32,424.00
Bankruptcy Motions					
03/10/2017	Neil Bivona	Call w/ J Corneau re: reformatting of 4 week interim budget proposal for inclusion in motion and order. Make revisions as discussed and forward for review.	0.50	\$375.00/hr	\$187.50
03/14/2017	Neil Bivona	Review final draft of non-Estate property motion.	0.50	\$375.00/hr	\$187.50
Totals For Bankruptcy Motions			1.00		\$375.00
BRV-Stony Brook Dorm					
03/10/2017	Robert Rosenfeld	Research payment of 2nd semester 2017 rental payment of SBU dorm (.4); calls with Sue Fioto (SBU) regarding check payment (.3) and calls to NYS procurement department relating to status	0.90	\$390.00/hr	\$351.00

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Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/10/2017	Robert Rosenfeld	Call with R. Bertucci regarding UMB depositing of rent check from SBU and request to return funds to debtor relating to damage deposit.	0.40	\$390.00/hr	\$156.00
03/17/2017	Robert Rosenfeld	Calls with UMB and Capital One Bank relating to return of damage deposit for Stony Brook	0.60	\$390.00/hr	\$234.00
03/22/2017	Robert Rosenfeld	Research historical P&L relating to BRV dorm.	0.50	\$390.00/hr	\$195.00
03/24/2017	Robert Rosenfeld	Review preliminary analysis on cash flows for Stony Brook lease and provide comments.	0.50	\$390.00/hr	\$195.00
03/27/2017	Robert Rosenfeld	Make revisions to Stony Brook dorm cash flow analysis pursuant to discussion with R. Bertucci.	1.50	\$390.00/hr	\$585.00
03/28/2017	Robert Rosenfeld	Make revisions to cash flow analysis for Stony Brook dorm in connection with lease extension	1.00	\$390.00/hr	\$390.00
Totals For BRV-Stony Brook Dorm			5.40		\$2,106.00
Business Analysis					
03/01/2017	Neil Bivona	Begin drafting 4 week interim budget extension.	2.00	\$375.00/hr	\$750.00
03/02/2017	Neil Bivona	Examine files in file cabinets in A-Frame building. segregate files potentially related to scholarships,	2.30	\$375.00/hr	\$862.50
03/07/2017	Neil Bivona	Review DIP historical actual to budget, details of variances for timing vs. permanent impact & timing of invoices. Prepare draft four week interim budget extension including 16 week actual to budget analysis & 20 week budget to	3.20	\$375.00/hr	\$1,200.00
03/08/2017	Neil Bivona	Revise, proof & circulate proposed 4 week DIP interim extension.	1.30	\$375.00/hr	\$487.50
03/17/2017	Neil Bivona	Correspondence w/ J. Corneau re: compliance report & waiver request. Prepare analysis of Material adverse Deviation amounts and percentages for weeks 13-15 for TL B & TL C	0.70	\$375.00/hr	\$262.50
03/18/2017	Neil Bivona	Review of Klestadt analysis of various potentially applicable document retention regulations & guidelines. Begin drafting document retention proposal table and Data and Document	2.20	\$375.00/hr	\$825.00
03/22/2017	Neil Bivona	Meet with A. Stoloff re:: Perkins Loan reconciliation. Review analysis of Perkins Loan payments deposited into Dowling Operating acct since 1/1/17. Review FISAP information & other	2.00	\$375.00/hr	\$750.00
03/28/2017	Neil Bivona	Attention to budget update through week 16.	1.50	\$375.00/hr	\$562.50
03/30/2017	Neil Bivona	Review of information produced by Cigna re: unprocessed employee medical claims. Correspondence w/ S. Stella at Janus re: NDA for sharing of information for analysis. Review draft	1.50	\$375.00/hr	\$562.50
Totals For Business Analysis			16.70		\$6,262.50
Business Operations					
03/01/2017	Neil Bivona	Call & e-mail correspondence w/ s. Southard re: TL C Material Adverse Deviation, waiver and mechanism for additional or advanced	0.40	\$375.00/hr	\$150.00
03/01/2017	Neil Bivona	Attend to several student issues re: transcripts, 1098-Ts & degrees.	0.70	\$375.00/hr	\$262.50
03/01/2017	Neil Bivona	Meet w/ A. Dimola re: employee W-2	0.50	\$375.00/hr	\$187.50

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/01/2017	Robert Rosenfeld	Status meeting with N. Bivona to discuss issues in	0.30	\$390.00/hr	\$117.00
03/02/2017	Neil Bivona	Call with J. Corneau & I. Hammel re: TLC Material Adverse Deviation, need for funding & waiver requirement. Review draft waiver letter.	1.20	\$375.00/hr	\$450.00
03/02/2017	Neil Bivona	Review weekly invoices; Prepare disbursement detail worksheet, disbursement summary report. Set up transfers & wires for payments.	2.10	\$375.00/hr	\$787.50
03/03/2017	Robert Rosenfeld	Process payments for bills for week.	2.50	\$390.00/hr	\$975.00
03/03/2017	Robert Rosenfeld	Update accounting for Debtor and work on bank reconciliations and month end entries.	1.50	\$390.00/hr	\$585.00
03/03/2017	Neil Bivona	Meet w/ W. Benka re: changes to Doeling.edu	0.50	\$375.00/hr	\$187.50
03/04/2017	Neil Bivona	Work on re-build of cumulative budget to actual borrowing roll-forward analysis & worksheet.	2.50	\$375.00/hr	\$937.50
03/05/2017	Neil Bivona	Continue work on rebuild of budget vs. actual borrowing cumulative roll-forward analysis.	2.50	\$375.00/hr	\$937.50
03/06/2017	Robert Rosenfeld	Process checks for payment of bills.	0.80	\$390.00/hr	\$312.00
03/06/2017	Robert Rosenfeld	Prepare bank reconciliations for Debtor's accounts for month of February.	1.50	\$390.00/hr	\$585.00
03/06/2017	Neil Bivona	Review Perkins Loan liquidation information from USDOE. Prepare correspondence to Xerox Education Services contact re: process for initiating liquidation process & proposed	1.00	\$375.00/hr	\$375.00
03/06/2017	Neil Bivona	Prepare and submit Notice Of borrowing for	1.30	\$375.00/hr	\$487.50
03/07/2017	Neil Bivona	Review weekly invoices. Prepare disbursement detail worksheet.	2.10	\$375.00/hr	\$787.50
03/07/2017	Robert Rosenfeld	Review and respond to communications to NYS Troopers relating to interest in renting testing space at Brookhaven location.	0.30	\$390.00/hr	\$117.00
03/07/2017	Robert Rosenfeld	Update accounting in quickbooks and reconcile	1.00	\$390.00/hr	\$390.00
03/08/2017	Neil Bivona	Cal with Xerox Education Services (D. Klein & C. Drummond) re: liquidation / assignment of Perkins Loan Program back to DOE.	0.60	\$375.00/hr	\$225.00
03/08/2017	Neil Bivona	Review weekly variance report. Prepare weekly compliance reporting package.	1.20	\$375.00/hr	\$450.00
03/08/2017	Robert Rosenfeld	Call with Perkins loan servicers regarding close down of Perkins Loan program.	0.50	\$390.00/hr	\$195.00
03/08/2017	Robert Rosenfeld	Update quickbooks accounting and process payments on invoices.	1.20	\$390.00/hr	\$468.00
03/08/2017	Robert Rosenfeld	Respond to Board communications and follow up with information update to Board members.	1.00	\$390.00/hr	\$390.00
03/09/2017	Robert Rosenfeld	Process payments for Debtor's vendor payments	1.50	\$390.00/hr	\$585.00
03/09/2017	Robert Rosenfeld	Coordinate transfer of TD Wealth funds to US Gov't money market funds relating to Endowment Funds. Communicate with TD	0.80	\$390.00/hr	\$312.00
03/09/2017	Neil Bivona	Prepare disbursement summary report, set up transfers & wires.	1.30	\$375.00/hr	\$487.50
03/09/2017	Neil Bivona	Research, edit document retention analysis. Call w/ L. Kiss & K. Garafolo to discuss.	1.70	\$375.00/hr	\$637.50
03/09/2017	Neil Bivona	Meet w/ D. Impagliazzo re: open student issues.	0.50	\$375.00/hr	\$187.50

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Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/09/2017	Neil Bivona	Meet w/ W. Benka re: IT equipment & related IP to exclude from APA (0.3) and GCG	0.50	\$375.00/hr	\$187.50
03/10/2017	Neil Bivona	Communication Escalation Report items (0.2). Review notification letter from DOE and correspondence from Xerox Financial Services re: Perkins Loan program liquidation & assignment back to DOE. Review DOE liquidation & assignment guidelines. Prepare correspondence to Xerox. Prepare correspondence to S. Southard	1.50	\$375.00/hr	\$562.50
03/10/2017	Neil Bivona	Follow up with US DOE regarding liquidation * assignment of Perkins Loan program and required compliance reporting. Follow up with D. Scalzo re: status of financial reconciliation and closeouts	0.60	\$375.00/hr	\$225.00
03/13/2017	Robert Rosenfeld	Meeting with Ed McCarthy (Ingerman Smith), D. Cook and A. Soloff to discuss action plan for vacate of tenants in residential properties.	0.60	\$390.00/hr	\$234.00
03/13/2017	Robert Rosenfeld	Visit to Signature Bank for deposits to accounts.	0.80	\$390.00/hr	\$312.00
03/14/2017	Neil Bivona	Correspondence w/ D. Scalzo re status of Title IV reconciliations.	0.20	\$375.00/hr	\$75.00
03/14/2017	Neil Bivona	Review Cigna document production re: specific claim info necessary for third party adjudication.	0.50	\$375.00/hr	\$187.50
03/15/2017	Neil Bivona	Various correspondence w/ J. D'Agati (NYSED) re: 1098-T inquiries, teaching professional certification recommendation letter requests &	0.30	\$375.00/hr	\$112.50
03/15/2017	Robert Rosenfeld	Coordinate security deposit account for Stony Brook University damage deposit and return of	0.50	\$390.00/hr	\$195.00
03/16/2017	Neil Bivona	Review weekly invoices. Prepare disbursement detail worksheet.	2.10	\$375.00/hr	\$787.50
03/16/2017	Robert Rosenfeld	Review notice of vacate letters for tenants and execute and provide to counsel.	1.20	\$390.00/hr	\$468.00
03/16/2017	Robert Rosenfeld	Meeting with N. Bivona regarding status update on issues to resolve and action tasks to perform.	0.40	\$390.00/hr	\$156.00
03/16/2017	Neil Bivona	Prepare and circulate Notice of Borrowing for interim DIP budget weeks 17-19.	0.50	\$375.00/hr	\$187.50
03/17/2017	Robert Rosenfeld	Process funding and payments to vendors for	1.50	\$390.00/hr	\$585.00
03/17/2017	Neil Bivona	Prepare disbursement & transfer summaries; check disbursements against budget availability. Prepare DIP account transfer and wire payments.	1.40	\$375.00/hr	\$525.00
03/17/2017	Robert Rosenfeld	Visit to Capital One Bank (Sayville) relating to transfer of authorized signer to R. Rosenfeld for account and discuss with bank officers.	0.50	\$390.00/hr	\$195.00
03/17/2017	Robert Rosenfeld	Discussions with D. Cook relating to discussion with Town of Islip's development of assessment of Oakdale properties and research on costs to clear out Oakdale campus prior to sale	0.50	\$390.00/hr	\$195.00
03/18/2017	Neil Bivona	Prepare weekly compliance reporting package.	1.20	\$375.00/hr	\$450.00
03/19/2017	Neil Bivona	Continue work drafting Data and Document Preservation / Disposal / Destruction Plan.	3.00	\$375.00/hr	\$1,125.00
03/20/2017	Neil Bivona	Meet w/ R. Rosenfeld & D. Cook re: comments to draft document retention / disposal / destruction	0.50	\$375.00/hr	\$187.50

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Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/20/2017	Neil Bivona	Attend to several student inquiries / communications / requests.	0.40	\$375.00/hr	\$150.00
03/20/2017	Neil Bivona	Meetings w/ A. Stoloff and D. cook and research of K:\ shared network drive re: inventory of	0.50	\$375.00/hr	\$187.50
03/20/2017	Robert Rosenfeld	Review draft document retention/disposition plan and discuss with N. Bivona.	1.00	\$390.00/hr	\$390.00
03/20/2017	Robert Rosenfeld	Update accounting for Debtor for March activity.	1.00	\$390.00/hr	\$390.00
03/20/2017	Neil Bivona	Review Klestadt comments to Data and Document Retention / Disposal / Destruction	0.50	\$375.00/hr	\$187.50
03/21/2017	Neil Bivona	Follow up w/ C. Curry (USDOE) re Title IV compliance reporting & w/ S. Scalzo re: status of	0.40	\$375.00/hr	\$150.00
03/21/2017	Neil Bivona	Review weekly payroll reports Roll forward DIP budget to week 17. Prepare disbursement detail worksheet, transfer & disbursement summary reports & set up transfers & wires in DIP	1.00	\$375.00/hr	\$375.00
03/21/2017	Neil Bivona	Meet w/ D. cook and R. Rosenfeld re: document retention disposal plan & aged archived AP files.	0.50	\$375.00/hr	\$187.50
03/21/2017	Neil Bivona	Remove and box contents of BOT file room (45	2.80	\$375.00/hr	\$1,050.00
03/21/2017	Neil Bivona	Proof-read and make final revisions to Draft Document Retention, Draft Data and Document Preservation / Disposal / Destruction Plan. Send to R. Rosenfeld for distribution to BOT.	0.80	\$375.00/hr	\$300.00
03/21/2017	Robert Rosenfeld	Review and box up files from Debtor's offices for	2.50	\$390.00/hr	\$975.00
03/21/2017	Robert Rosenfeld	Review Document retention and disposition plan and provide to Board of Trustees.	0.50	\$390.00/hr	\$195.00
03/21/2017	Robert Rosenfeld	Call with Newsday re: interview on status of	0.50	\$390.00/hr	\$195.00
03/22/2017	Neil Bivona	Call with D. Holliday re: meeting to discuss her retention in connection with identifying library special collections & possible due diligence assistance in connection with library sale efforts.	0.40	\$375.00/hr	\$150.00
03/22/2017	Neil Bivona	Call w/ D. Scalzo re: status of Title IV reconciliation & close-out process and next steps for Perkins Loan analysis, closeout and	0.50	\$375.00/hr	\$187.50
03/22/2017	Robert Rosenfeld	Call with representatives from Stony Brook University and B. Bertucci relating to extension of	0.80	\$390.00/hr	\$312.00
03/22/2017	Robert Rosenfeld	Call with B. Bertucci, M. Sato, S. Southard, A. Guardino, R. Parr to discuss retention of A. Guardino as counsel representing Debtor in connection with Town of Brookhaven	0.80	\$390.00/hr	\$312.00
03/23/2017	Neil Bivona	Review weekly invoices. Prepare disbursement detail worksheet. Prepare disbursement and transfer summary reports.	2.20	\$375.00/hr	\$825.00
03/23/2017	Neil Bivona	Correspondence w/ J. D'Agati (NYSED) re: document preservation requirements.	0.40	\$375.00/hr	\$150.00
03/23/2017	Neil Bivona	Meet w/ d. Cook re: operating budget for Brookhaven Dorm. Review historic utility &	0.50	\$375.00/hr	\$187.50
03/23/2017	Neil Bivona	Review File cabinets with Perkins Loan files / discuss with A. Stoloff. Meet w/ R. Rosenfeld re: getting ACS started on preparing assignment forms pending decision on whether bankruptcy	0.50	\$375.00/hr	\$187.50

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Exhibit C

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Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/23/2017	Neil Bivona	Review insurance certificates & binders for evidence of fidelity coverage relating to 403(b)	0.50	\$375.00/hr	\$187.50
03/23/2017	Neil Bivona	Review additional information re: document retention requirements. begin populating retention timeframe table in Plan.	1.00	\$375.00/hr	\$375.00
03/23/2017	Robert Rosenfeld	Visit to Signature bank for deposits for week.	0.80	\$390.00/hr	\$312.00
03/23/2017	Robert Rosenfeld	Discussion with R. Parr regarding Town of Islip real estate tax assessments and information to	0.40	\$390.00/hr	\$156.00
03/23/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) regarding Stony Brook lease extension and Town of Islip real estate Tax assessment analysis.	0.40	\$390.00/hr	\$156.00
03/23/2017	Robert Rosenfeld	Call with E. Morris - Parks Commissioner for Town of Brookhaven related to use of ballfields	0.40	\$390.00/hr	\$156.00
03/23/2017	Robert Rosenfeld	Research information to provide to Town of Islip relating to assessment of real estate for tax roll pursuant to request form Town.	0.70	\$390.00/hr	\$273.00
03/24/2017	Neil Bivona	Prepare DIP Account transfers and wire	0.30	\$375.00/hr	\$112.50
03/24/2017	Neil Bivona	Call w/ J. D'Agati (NYSED) re: student records document retention plan.	0.70	\$375.00/hr	\$262.50
03/24/2017	Neil Bivona	Meet w/ a. Stoloff re: commencement of document review / boxing in Finance area of	0.30	\$375.00/hr	\$112.50
03/24/2017	Robert Rosenfeld	Process bill payments and update accounting for	2.00	\$390.00/hr	\$780.00
03/24/2017	Neil Bivona	Meet w/ D. Impagliazzo re outstanding student inquiries and conversation w/ J . D'Agati (NYSED) re establishing process / pathway for students seeking certifications requiring recommendation	1.50	\$375.00/hr	\$562.50
03/27/2017	Neil Bivona	Update borrowing availability spreadsheet to reflect updated/approved budget for weeks 17-20 and Notice of borrowing for weeks 17-18.	1.00	\$375.00/hr	\$375.00
03/27/2017	Neil Bivona	Correspondence w/ C. Drummond (Xerox Educational Services) re: detail report on outstanding Perkins loan portfolio & document checklist for liquidation and assignment. Review documentation and audit requirements from ifap.ed.gov website. Research for local audit	1.70	\$375.00/hr	\$637.50
03/27/2017	Robert Rosenfeld	Calls with B. Bertucci (Oppenheimer) to discuss residential real estate sale process; discussions with Stony Brook University; and Town of Islip	0.50	\$390.00/hr	\$195.00
03/28/2017	Neil Bivona	Meet w/ A. Dimola re: Proskauer letter regarding old HR related archives (>10 yes old), unemployment insurance / claims and HR records	0.50	\$375.00/hr	\$187.50
03/28/2017	Neil Bivona	Review Perkins Loan information to prep for call and participate on call with DOE and DOJ re: liquidation of the program and assignment back to DOE / Bankruptcy Court approval considerations. Follow-up call w/ S. Southard	1.80	\$375.00/hr	\$675.00
03/28/2017	Robert Rosenfeld	Discuss with A. Dimola State Unemployment Insurance status and change status from reimbursement account (.3); work on communication to the SUI department of change	0.70	\$390.00/hr	\$273.00

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Exhibit C

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Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/28/2017	Robert Rosenfeld	Update accounting for Debtor and discuss revisions for quickbooks with A. Stoloff.	0.40	\$390.00/hr	\$156.00
03/28/2017	Neil Bivona	Review schedule of properties & utility accounts re: sales tax exemptions.	0.40	\$375.00/hr	\$150.00
03/29/2017	Neil Bivona	Work on revising and extending DIP budget from week 20-week 40.	2.20	\$375.00/hr	\$825.00
03/29/2017	Neil Bivona	Review weekly invoices & prepare weekly disbursement detail worksheet. Roll forward	1.20	\$375.00/hr	\$450.00
03/29/2017	Robert Rosenfeld	Review correspondence from NYS Unemployment division relating to claims filed.	0.50	\$390.00/hr	\$195.00
03/30/2017	Robert Rosenfeld	Process disbursements for week and update quickbooks accounting.	1.50	\$390.00/hr	\$585.00
03/30/2017	Neil Bivona	Call with E. Labita at Baker Tilly re: Perkins Loan liquidation compliance audit.	0.50	\$375.00/hr	\$187.50
03/30/2017	Neil Bivona	Prepare exhibit to DIP borrowing request for	1.20	\$375.00/hr	\$450.00
03/30/2017	Neil Bivona	Make revisions to disbursement detail worksheet. Prepare Transfer and Disbursement Summary reports. Prepare DIP account transfer and wire	1.10	\$375.00/hr	\$412.50
03/30/2017	Neil Bivona	Continue work on budget revision and extension.	1.20	\$375.00/hr	\$450.00
03/31/2017	Neil Bivona	Review weekly variance report & prepare weekly compliance reporting package.	1.00	\$375.00/hr	\$375.00
03/31/2017	Neil Bivona	Review/revise exhibit to notice of borrowing. Update borrowing availability worksheet. Prepare and circulate notice to lenders.	0.80	\$375.00/hr	\$300.00
03/31/2017	Neil Bivona	Review portfolio detail report for Perkins Loan program from Conduent (portfolio services).	0.50	\$375.00/hr	\$187.50
03/31/2017	Neil Bivona	Call w/ R McLeod re: variance reporting /tracking vs. original budget vs. interim 4 week	0.30	\$375.00/hr	\$112.50
03/31/2017	Neil Bivona	Continue work on interim budget extension.	0.60	\$375.00/hr	\$225.00
Totals For Business Operations			98.40		\$37,414.50
Cash Monitoring					
03/07/2017	Robert McLeod	Finalize week 14 cash disbursements actual vs budget compliance report and circulate amongst RSR team for review.	1.10	\$335.00/hr	\$368.50
03/07/2017	Robert McLeod	Begin week 14 cash disbursements actual vs budget compliance report.	0.30	\$335.00/hr	\$100.50
03/16/2017	Robert McLeod	Prepare Week 15 cash cash disbursements actual versus budget compliance report and circulate amongst RSR team for review.	0.70	\$335.00/hr	\$234.50
03/24/2017	Robert McLeod	Prepare Week 16 cash actual vs. budget compliance report and circulate amongst RST	0.90	\$335.00/hr	\$301.50
03/31/2017	Robert McLeod	Prepare Week 17 cash actual vs. budget compliance report; call amongst RST team for	0.90	\$335.00/hr	\$301.50
Totals For Cash Monitoring			3.90		\$1,306.50
Claims Administration and Objections					
03/15/2017	Robert Rosenfeld	Attend call with representatives from Garden City Group, S. Southard, L. Kiss, B. Scott and N. Bivona to discuss preliminary claims analysis and additional information and analysis to prepare.	0.50	\$390.00/hr	\$195.00

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Exhibit C

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3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Totals For Claims Administration and Objections			0.50		\$195.00
Claims Investigation					
03/14/2017	Robert Rosenfeld	Review information provided by CIGNA and Healthplex in connection with 2004 Order and self insured health plan analysis.	0.90	\$390.00/hr	\$351.00
03/15/2017	Neil Bivona	Review analysis of gross payroll figures vs. claimed figures in adjusted Hartford Workers Comp premium invoice for 10/15/15 - 10/15/16.	0.30	\$375.00/hr	\$112.50
03/15/2017	Neil Bivona	Call w/ GCG, Klestadt and R. Rosenfeld re: detailed claim report of all filed and scheduled	0.60	\$375.00/hr	\$225.00
Totals For Claims Investigation			1.80		\$688.50
Court Hearings					
03/30/2017	Robert Rosenfeld	Prepare for and attend hearing on Stalking Horse termination fee and expense reimbursement	2.50	\$390.00/hr	\$975.00
Totals For Court Hearings			2.50		\$975.00
Creditor Inquiries					
03/06/2017	Neil Bivona	Review invoice / demand notice from The Hartford insurance co re: unpaid workers comp premium adjustment. Meet w/ A. Dimola & A. Stoloff re: the same. Correspondence w/ CGC to check if the Hartford is listed on the creditor	0.70	\$375.00/hr	\$262.50
03/07/2017	Neil Bivona	Follow up correspondence with GCG re: the Hartford claim & sending of bar date notice. Call with The Hartford Billing Resolution group to advise of C.h 11 filing & bar date - get legal dept contact for mailing of bar date package. Follow	1.10	\$375.00/hr	\$412.50
Totals For Creditor Inquiries			1.80		\$675.00
Document Review					
03/24/2017	Neil Bivona	Review / comment on draft press release relating to Oakdale sale process.	0.40	\$375.00/hr	\$150.00
Totals For Document Review			0.40		\$150.00
Dowling-Residential Ops					
03/15/2017	Neil Bivona	Review correspondence / draft tenant vacate letters; research tenant communication letter re:	0.30	\$375.00/hr	\$112.50
03/20/2017	Neil Bivona	Correspondence w/ E McCarthy & F. Radman at Ingerman Smith re: status of notices to vacate residential properties and status of attempted communication regarding settlement with	0.30	\$375.00/hr	\$112.50
03/27/2017	Neil Bivona	Call w/ Shannon McKinley on behalf of T. Cody re: notice to vacate for 39 Chateau Dr. Review rent status & correspondence w/ E> McCarthy (Ingerman Smith). Follow-up call with E.	0.40	\$375.00/hr	\$150.00
03/29/2017	Neil Bivona	Correspondence and call w/ E. Mccarthy at Ingerman Smith re: Oakdale residential properties Notices to Vacate, 39 Chateau contact from attorney and budgeting for landlord-tenant	0.50	\$375.00/hr	\$187.50
Totals For Dowling-Residential Ops			1.50		\$562.50
Dowling-Residential Sales					

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/01/2017	Neil Bivona	Call with M. White re: letter from Town of Islip re: zoning/approved uses for converted	0.50	\$375.00/hr	\$187.50
03/02/2017	Neil Bivona	Draft response letter to Town of Islip re: converted residential properties. Draft revised language fro dowling.edu website re: converted residential property sales. Follow up call w/ M.	1.60	\$375.00/hr	\$600.00
03/02/2017	Neil Bivona	Call w/ M. murphy re: Town of Islip letter & marketing communications with interested	0.50	\$375.00/hr	\$187.50
03/07/2017	Robert Rosenfeld	Analyze residential sales and communicate with J. Sturcchio and R. Bertucci offers with bidders and execute contract on 15 Idle Hour Blvd.	1.00	\$390.00/hr	\$390.00
03/15/2017	Neil Bivona	Review e-mail objecting to residential sales and draft response. Comments to S. Southard.	0.30	\$375.00/hr	\$112.50
03/15/2017	Robert Rosenfeld	Coordinate offers with J. Sturcchio (DE) and R. Bertucci (Oppenheimer) relating to sales of	0.60	\$390.00/hr	\$234.00
03/17/2017	Neil Bivona	Met w/ D. Cook and S. Flek re: clean-up of grounds at 275 Connetquot in preparation for sale listing - including clearing of fallen tree limbs, leaves and other landscaping debris and removal of dead tree overhanging rear porch. Inspect	1.00	\$375.00/hr	\$375.00
03/21/2017	Robert Rosenfeld	Review correspondence with J. Sturchio (DE) and discuss residential real estate sales issues.	1.00	\$390.00/hr	\$390.00
03/22/2017	Neil Bivona	Correspondence w/ J. Sturchio re: status / clean-up of 275 Connetquot (Music House)	0.20	\$375.00/hr	\$75.00
03/23/2017	Neil Bivona	Review various correspondence from J Sturchio re: status of residential sales. Correspondence w/ J. Sturchio re: status of 275 Connetquot clean-up / prep for sale & status of lot 12.001 on	0.60	\$375.00/hr	\$225.00
03/27/2017	Robert Rosenfeld	Review contracts for execution on sales of properties (21 Chateau and 90 Elsmere) and develop protocol for execution of contracts,	1.50	\$390.00/hr	\$585.00
03/27/2017	Neil Bivona	Correspondence w/ J. Sturchio re: 274 Connetquot. Review and mark lot on tax lot map & send to J. Sturchio. Follow-up correspondence.	0.30	\$375.00/hr	\$112.50
Totals For Dowling-Residential Sales			9.10		\$3,474.00
Employee Benefits/Pensions					
03/20/2017	Robert Rosenfeld	Call with M. Connors and A. Dimola regarding action plan for 403B winddown and termination	0.80	\$390.00/hr	\$312.00
03/21/2017	Robert Rosenfeld	Review termination action plan prepared by ERISA counsel and provide to Board of Trustees.	0.50	\$390.00/hr	\$195.00
03/22/2017	Robert Rosenfeld	Review audited financials relating to 2015 audit for 5500 filing.	0.50	\$390.00/hr	\$195.00
03/24/2017	Robert Rosenfeld	Research 403B Fidelity Bond coverage and review financials for 2015 audit.	1.40	\$390.00/hr	\$546.00
Totals For Employee Benefits/Pensions			3.20		\$1,248.00
Fee Applications					
03/08/2017	Robert Rosenfeld	Prepare monthly fee statement and provide to parties in interest.	1.50	\$390.00/hr	\$585.00
Totals For Fee Applications			1.50		\$585.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Financial Analysis					
03/01/2017	Robert McLeod	Prepare initial draft of budget extension to 20 weeks and circulate amongst RSR team for	0.80	\$335.00/hr	\$268.00
03/07/2017	Robert McLeod	Review proposed 4-week budget extension schedule and discuss amongst RSR team.	0.30	\$335.00/hr	\$100.50
03/08/2017	Neil Bivona	Make final revisions to 4 week proposed interim budget following call w/ Klestadt & circulate.	0.60	\$375.00/hr	\$225.00
Totals For Financial Analysis			1.70		\$593.50
Litigation Matters					
03/16/2017	Robert Rosenfeld	Review papers filed in WARN class action.	0.60	\$390.00/hr	\$234.00
03/22/2017	Ilene Hellman	Dowling - Priority Filed Claims Schedule	4.30	\$125.00/hr	\$537.50
03/22/2017	Robert Rosenfeld	Review filings and analysis on WARN action for preparation of response to plaintiffs motions.	2.00	\$390.00/hr	\$780.00
03/23/2017	Ilene Hellman	Priority Filed Claims Schedule	0.40	\$125.00/hr	\$50.00
03/23/2017	Ilene Hellman	Priority Filed Claims Schedule	1.80	\$125.00/hr	\$225.00
03/23/2017	Ilene Hellman	Phone conf re: Warn action	0.70	\$125.00/hr	\$87.50
03/23/2017	Ilene Hellman	Priority Filed Claims Schedule	3.40	\$125.00/hr	\$425.00
03/23/2017	Ilene Hellman	Priority Filed Claims Schedule	1.30	\$125.00/hr	\$162.50
03/23/2017	Robert Rosenfeld	Attend call with B. Scott and S. Southard (Klestadt), C. Clayton, A. Dimola, I. Hellman	0.70	\$390.00/hr	\$273.00
03/23/2017	Robert Rosenfeld	Review analysis on filed priority claims requested by counsel and provide revisions to analysis.	1.50	\$390.00/hr	\$585.00
Totals For Litigation Matters			16.70		\$3,359.50
Meetings with Creditors and/or Representatives					
03/02/2017	Neil Bivona	Call w/ R. Bertucci re: list of outstanding TL C invoices & process for waiver / funding.	0.40	\$375.00/hr	\$150.00
03/02/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) to discuss open issues relating to various matters including residential house sales and Brookhaven	0.50	\$390.00/hr	\$195.00
03/06/2017	Neil Bivona	Prep for call & call w/ M. Grochowski re: material adverse deviations, re-build of borrowing to budget analysis & worksheet.	1.30	\$375.00/hr	\$487.50
03/07/2017	Robert Rosenfeld	Call with M. Manfredi (DOL), M. Connors and S. Southard regarding status update of 403B	0.30	\$390.00/hr	\$117.00
03/09/2017	Neil Bivona	Review proposed 4 week budget extension pertaining t TL B & TLC in prep for call w/ M. Grochowski. Call w/ M. Grochowski & follow-up	1.40	\$375.00/hr	\$525.00
03/09/2017	Neil Bivona	Call w/ R. Bertucci re: proposed 4 week interim budget and weekly compliance report / Material	0.80	\$375.00/hr	\$300.00
03/10/2017	Neil Bivona	Call with secured lenders / DIP lenders re: interim DIP budget proposal and stalking horse bid	0.80	\$375.00/hr	\$300.00
03/10/2017	Robert Rosenfeld	Call with ACA & Oppenheimer and representatives, N. Bivona, S. Southard, Lauren Kiss, and J. Corneau to discuss DIP Budget and	0.80	\$390.00/hr	\$312.00
03/16/2017	Neil Bivona	Correspondence with M. Grochowski re: TL B and TL C portions of Notice of Borrowing for weeks 17-	0.50	\$375.00/hr	\$187.50
03/18/2017	Neil Bivona	Call w/ B. Faustini re: Notice of Borrowing for weeks 17-19 and various other topic updates.	0.40	\$375.00/hr	\$150.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
03/20/2017	Neil Bivona	Call with Unsecured Creditors Committee Counsel re: status of the potential stalking horse bid and updates on other pending issues.	0.50	\$375.00/hr	\$187.50
03/30/2017	Robert Rosenfeld	Attend meeting with creditors and representatives regarding preparation for auction	0.80	\$390.00/hr	\$312.00
Totals For Meetings with Creditors and/or Representatives			8.50		\$3,223.50
Meetings with Debtor and Representatives					
03/01/2017	Robert Rosenfeld	Call with S. Southard regarding status update on	0.30	\$390.00/hr	\$117.00
03/02/2017	Robert Rosenfeld	Call with S. Southard to discuss status of various issues for Debtor.	0.30	\$390.00/hr	\$117.00
03/08/2017	Neil Bivona	Status update w/ R. Rosenfeld & S. Southard, L. Kiss & J. Corneau re: DIP Financing, Stalking Horse APA, Non-Debtor property / restricted property,	1.00	\$375.00/hr	\$375.00
03/08/2017	Robert Rosenfeld	Call with J. Corneau, S. Southard and L. Kiss (Klestadt) re: status update on DIP, APA	1.00	\$390.00/hr	\$390.00
03/14/2017	Neil Bivona	Review updated status report for BOT call.	0.30	\$375.00/hr	\$112.50
03/14/2017	Neil Bivona	Participate in BOT update call re: proposed	1.00	\$375.00/hr	\$375.00
03/20/2017	Neil Bivona	Meet with R. Rosenfeld re: update on currently pending issues; call with S. Southard re: the	1.00	\$375.00/hr	\$375.00
03/23/2017	Neil Bivona	Prepare response to P. Blake / BOT inquiry re sale / data cleansing of IT equipment.	0.30	\$375.00/hr	\$112.50
03/27/2017	Robert Rosenfeld	Coordinate BOT meeting for review of bids on sale of Oakdale property; 403B Plan termination; and document preservation plan and discuss with	0.50	\$390.00/hr	\$195.00
03/28/2017	Robert Rosenfeld	Develop agenda and discuss with counsel issues to discuss with Board for BOT meeting for	0.60	\$390.00/hr	\$234.00
03/30/2017	Robert Rosenfeld	Attend Board of Trustee meeting.	1.00	\$390.00/hr	\$390.00
03/30/2017	Neil Bivona	Meet w/ S. Southard re: document retention proposal, library & recap of court hearing.	0.70	\$375.00/hr	\$262.50
03/30/2017	Neil Bivona	Attend BOT meeting.1.0	1.00	\$375.00/hr	\$375.00
Totals For Meetings with Debtor and Representatives			9.00		\$3,430.50
Oakdale-Residential					
03/09/2017	Robert Rosenfeld	Review sale activity and analyze current offers for Residential property sales and discuss with J.	0.80	\$390.00/hr	\$312.00
Totals For Oakdale-Residential			0.80		\$312.00
Reporting					
03/02/2017	Neil Bivona	Prepare weekly DIP compliance report reflecting Material Adverse Deviation under TL C. Analyze details of MAD for description of default in compliance letter & circulate to DIP lenders.	2.20	\$375.00/hr	\$825.00
03/24/2017	Neil Bivona	Prepare weekly DIP compliance report.	1.00	\$375.00/hr	\$375.00
Totals For Reporting			3.20		\$1,200.00
Retention					
03/28/2017	Robert Rosenfeld	Review retention provided by A. Guardino (Farrell Fritz) relating for land use representation work for Town of Brookhaven.	0.80	\$390.00/hr	\$312.00
03/30/2017	Robert Rosenfeld	Review and make revisions to Farrell Fritz retention agreement for special land use counsel and provide to lenders.	0.50	\$390.00/hr	\$195.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

3/1/17 to 3/31/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Totals For Retention			1.30		\$507.00
UST Reporting					
03/06/2017	Robert Rosenfeld	Work on Monthly Operating Report for February	1.00	\$390.00/hr	\$390.00
03/07/2017	Robert Rosenfeld	Work on MOR for February 2017.	1.00	\$390.00/hr	\$390.00
03/12/2017	Robert Rosenfeld	Work on MOR for February 2017. Update Debtor's books and records to close out books for	3.50	\$390.00/hr	\$1,365.00
03/13/2017	Robert Rosenfeld	Make revisions to MOR for February.	3.70	\$390.00/hr	\$1,443.00
03/14/2017	Robert Rosenfeld	Make revisions to Monthly Operating Report for February 2017.	1.00	\$390.00/hr	\$390.00
03/15/2017	Robert Rosenfeld	Make final revisions to MOR for February 2017 and provide to counsel for filing.	1.50	\$390.00/hr	\$585.00
Totals For UST Reporting			11.70		\$4,563.00
Grand Total			314.60		\$116,870.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Expense Report
3/1/17 to 3/31/17

Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
03/13/2017	Robert Rosenfeld	QuickBooks- Right networks monthly fee	\$6.00
Totals Billable Amounts for Accounting-software			\$6.00
Office Supplies			
03/09/2017	Robert Rosenfeld	Toner for laser printer for printing checks for Debtor.	\$61.91
Totals Billable Amounts for Office Supplies			\$61.91
Storage/disposal costs			
03/10/2017	Neil Bivona	Order of 300 File archive boxes.	\$1,309.00
Totals Billable Amounts for Storage/disposal costs			\$1,309.00
Grand Total			<u>\$1,376.91</u>